

Thank you for downloading 5 Easy Steps To Grow Your Money

- □ I'm Juliann Gumulak-Smith and Founder of the Investment Academy for Women
 - I help women learn how to overcome their fear around money, set their finances up to weather any financial storm, and make learning about investing easy, approachable, and strategic.

#1 Know Where Your Money Is

- You can't grow your money if you don't know where it is.
- Take some time to think if you have any old savings or checking account you have forgotten about, maybe a 401 (k) from a previous job, cash back from a credit card,etc.
 - You'll be amazed with the money you find!

#2 Start Paying Off Your Debt

- With interest rates near 30%, it's becoming harder and harder to get out from under credit card debt.
 - Here is an easy way to approach it. Remember there is no shame in credit card debt. The shame seems to creep in when we don't do something about it.

#2 Start Paying Off Your Debt

- Write down the debt you have from smallest to largest.
- Start paying off the smallest debt. Once you have done that, move on to the next, and the next, and the next.
 This creates momentum and keeps you in action.



- I understand there is quite a bit of uncertainty about the economic future.
- This next step will help you weather any financial storm.

 Start by having at least \$1,000 in a savings account for emergencies.



- Once you have your \$1,000, move onto having 3-6 months of expenses on hand.
- This reduces so much anxiety around money and lets you fully engage in life.

#4 Contribute To Your Retirement Account

- Does your employer have a 401 (k), or 403 (b) plan?
- Maybe you are self employed and can participate in a self-directed individual retirement plan.
 - Everyone can also contribute to a Roth IRA, which I highly recommend. The majority of employers will match a certain percentage of your contribution to a retirement plan. Think of it as doubling your money even when the stock market is not performing well.

#5 Take A Financial Literacy Course

Often we enter the workforce ill equipped to make financial decisions that will impact our financial future.

No matter what age you are, you can benefit from taking a financial literacy course.

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Maybe you are just starting out in your career, what steps can you take right now that will impact your financial future. Remember compound interest is your friend.

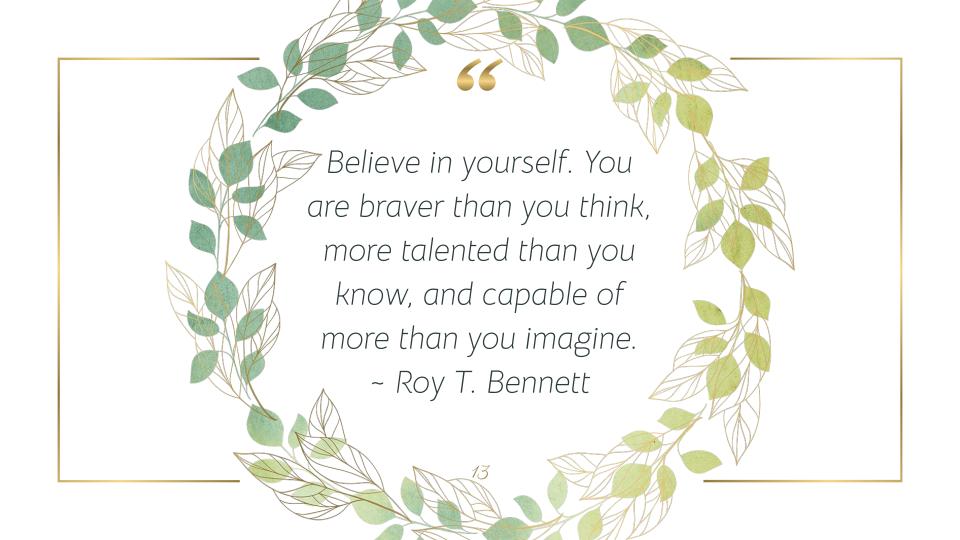
Or maybe you are nearing retirement, what steps can you take to make that transition easier and also pass down generational wealth.

#5 Take A Financial Literacy Course

- In my case I offer a course called Investing 101 for Women: How to go from clueless to confident in your investing.
- I cover how to overcome our fear around money and reset our beliefs about money.
 - I also go over how to set up your finances to weather any financial storm.
 - Lastly, I teach about the stock market and how to adapt to a changing environment so your money is always working for you.



If you have any questions you can email me at: <u>juliann@investmentacademyforwomen.com</u> or you can go to my website <u>Investment Academy for Women</u>



Credits

Special thanks to all the people who made and released these awesome resources for free:

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